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- Illinois Chamber of Commerce
- Chicagoland Chamber of Commerce
- Illinois Manufacturers' Association
- Illinois Retail Merchants Association
- Building Owners and Managers Association
- Chemical Industry Council of Illinois
- Illinois Biotechnology Industry Organization
- Illinois Competitive Energy Association
- MidAmerican Energy Company's Unregulated Retail Services Division
- Illinois Industrial Energy Consumers
- Retail Energy Supply Association
- Illinois Petroleum Council

Stop Tenaska's Overpriced Power

Top 5 Reasons To Oppose The Taylorville Energy Center (TEC)

- 1. Illinois businesses and families will be saddled with enormous and unnecessarily high rates.**
 - ✓ Tenaska's own Cost Report concludes that even if the TEC were built on time and on budget, it could cost Illinois electricity customers **\$286 million more per year** than power from other resources. That's a total cost of **\$8.6 billion over the next 30 years**.
 - ✓ But it could very likely be even worse. If the costs of building and operating the TEC are higher than expected, and if certain revenues are lower, Illinois electricity customers could pay **\$100 million more per year**.
- 2. The TEC will cost our state thousands of jobs and hurt our economy at a time when Illinois businesses are already struggling.**
 - ✓ This project will drain dollars and jobs from the Illinois economy that could lead to a potential average loss of anywhere from **15,000 to 35,000 jobs each year**.
 - ✓ Commercial and industrial customers, the engine driving Illinois' economy, will bear a highly disproportionate cost to subsidize this unproven project.
- 3. Tenaska Energy has even called the TEC a demonstration project. Further, this plan would undercut electricity competition in Illinois.**
 - ✓ Tenaska views this project as a demonstration to advance **its own business agenda**.
 - ✓ Forcing Illinois consumers to incur billions in higher electricity prices for 30 years would be a **dramatic step backwards** from the progress made by **competitive electricity markets** that Illinois put into place over a decade ago.
 - ✓ In March 2011, Tenaska Energy's Vice Chairman actually argued *against* a new law in New Jersey that subsidizes energy generation for select projects, like the TEC would. Tenaska is seeking **special treatment** for the Taylorville Energy Center in Illinois, but when such special arrangements don't benefit them Tenaska says these subsidies, "**put the entire competitive market at risk**."
- 4. Other states have experimented with subsidized "clean coal" projects to disastrous results. And the risks for cost overruns in Tenaska's plan would be placed partially on the backs of Illinois customers instead of Tenaska's own shareholders.**
 - ✓ A similar coal gasification plant in Edwardsport, Indiana has experienced approximately **\$1 billion in cost overruns**, and Indiana **customers will likely be expected to pay** for at least part of these inflated costs.
 - ✓ Tenaska wants the legislature to force Illinois customers to buy power from the project, **no matter how costly**, even if other sources of energy are more economical or clean.
- 5. The purported environmental benefits of the project are speculative at best and the plan's CO2 storage requirements are still unproven.**
 - ✓ The proposed Denbury pipeline to transport 50% of the CO₂ from TEC to the Gulf of Mexico is in **grave trouble**. Kentucky and Indiana failed to enact legislation to move the pipeline forward.
 - ✓ Alternatively, underground storage of CO₂ is **unproven** and would cost **much more than the pipeline**.
 - ✓ Absent these two options, CO₂ disposal would **cost billions more**, significantly increasing costs to ratepayers.

About the Stop Coalition: An array of prominent business groups and trade associations have come together to oppose Tenaska's proposed Taylorville Energy Center.

Taylorville Energy Center = Increased Electricity Costs + Loss of Jobs + Unproven Environmental Benefits